



LIBERIA ELECTRICITY CORPORATION

**P. O. BOX 165
MONROVIA, LIBERIA**

REQUEST FOR EXPRESSIONS OF INTEREST

CONSULTANCY SERVICES FOR EXTERNAL FINANCIAL AUDIT OF THE CLSG-RURAL ELECTRIFICATION PROJECT

Sector: **ENERGY**

Financing Agreement Reference: **ADF Loan No:2100150030093**
ADF (TSF) Loan No.:5900155005651

Project ID No.: **P-Z1-F00-045**

Issue Date: April 17, 2017

Closing Date: May 1, 2017

1. The Government of Liberia (*GOL*) has received a grant from the African Development Fund (*AfDF*). The grant is intended to finance the services requirement set out in the grant agreement while in the course of implementing the CLSG-Liberia Rural Electrification. Liberia Electricity Corporation (*LEC*) will be the executing agency for the Rural Electrification component of the project and intends to apply part of the proceeds of the grant to eligible payments under the contract for *External Financial Audit Services of the CLSG-Rural Electrification Project*.
2. The service under this assignment is to provide financial audit services. The consulting firm is expected to be able to have the capacity to express independent professional opinion on the CLSG-Rural Electrification Project's Financial Statements based on his audit conducted in accordance with ISAs (International Standards on Auditing) issued by the IAASB (International Auditing and Assurance Standard Board). In accordance with these standards, the auditors will request the Project Management for an Engagement/Confirmation Letter committing the preparation of the PFSs and maintenance of proper internal control systems as well as acceptable documentation for all financial transactions. The appointment will be for a period of three (3) years commencing from FY July 1, 2016-June 30, 2017, July 1, 2017-June 30, 2018 and July 1, 2018-June 30, 2019. The appointed External Auditor will commence work following the receipt of a letter of engagement from the Project Management.

The Services to be provided will include the following:

- a) To obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, thereby enabling the auditor to express an opinion on whether the financial statements are prepared in all material respects, in accordance with an applicable financial reporting framework and
 - b) To report on the financial statements and communicate as required by the ISAs in accordance with the auditor's findings
3. The Liberia Electricity Corporation now invites eligible consulting firms to indicate their interest in providing these services. Interested consulting firms must provide information indicating that they are qualified to perform the services (brochures, descriptions of similar assignments, experience in similar conditions, availability of appropriate skills among staff, practicing certificate from a national or regional professional accountancy body, Etc.). Consulting firms may constitute joint-ventures to enhance their chances of qualification.
 4. Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank "Rules and Procedures for the use of Consultants", May 2008 Edition, a Revised July 2012, which is available on the Bank's website at <http://www.afdb.org>.
 5. The auditor should be registered and have a license from a national or regional professional Accountancy Body. The Auditor should be experienced in applying International Financial Reporting Standards (IFRS) and must employ adequate staff with appropriate professional qualifications and suitable experience with IPSAS, including experience in accounting and auditing of development projects, especially donor-funded operations.
 6. The auditor should be registered and have a license from a national or regional professional Accountancy Body. The firm should have relevant experience in accounting and auditing of development projects, especially donor-funded operations.
 7. Interested consultants may obtain further information at the address below during office hours 09:00 to 17:00, Mondays to Fridays excluding Public Holidays, or in writing an email at the address below.
 8. Expressions of interest must be delivered or submitted by email, courier service or in person to the address below by **Monday, May 1, 2017** at 17:00 GMT and mention «Application for External Audit Services for CLSG-Rural Electrification Project». Only shortlisted applicants will be contacted. The address

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